

Meeting Location: 1 Avenue A, Turners Falls MA

Called to Order: 1:00 PM

Retirement Board Members Present: Carolyn Olsen, Marianne Fiske, David Dion and Cheryl Clark were present. Frank Abbondanzio arrived late.

Retirement Board Staff Present: Administrator Shari Hildreth

Warrant

Contributory Retirement Warrant #8 dated August 29, 2014

Payroll	\$ 182,882.97
Refund	\$ 1,960.19
Expenses	\$ 6,069.67
Total Warrant	\$ 190,912.83

New Members: Arlene Jigarjian, GMR, admin asst., 8/18/14

Retirement Board Voted:

To approve Arlene Jigarjian as a new member.

Vote: 4 In Favor 0 Opposed 0 Abstained

PERAC is hosting a training session for their new Secure Electronic Document Transmission system on August 27, 2014 at the Worcester Public Library. Administrator S Hildreth to attend.

Retirement Board Voted:

To approve travel and meal reimbursement for those attending the PERAC training session.

Vote: 4 In Favor 0 Opposed 0 Abstained

MACRS is hosting their annual seminar on August 28, 2014 at the Auburn Elks Lodge. Administrator S Hildreth to attend.

Retirement Board Voted:

To approve travel and meal reimbursement for those attending the MACRS seminar.

Vote: 5 In Favor 0 Opposed 0 Abstained (Frank Abbondanzio arrived)

MACRS Fall 2014 Conference will be held October 6-8, 2014 at the Springfield Sheraton. Board members will let Administrator S Hildreth know if they plan to attend.

Retirement Board Voted:

To approve travel and meal reimbursement for those attending the MACRS Conference.

Vote: 5 In Favor 0 Opposed 0 Abstained

NOTICE: Shelly Chapin, ADR has been re-evaluated by PERAC and it has been determined that she is unable to perform the essential duties of her job. The Board is not required to take any further action at this time.

List of Documents and Exhibits

1. Minutes of July 22, 2014
2. Warrant #8
3. Financial Statements for July 2014

Next Meeting

September 23 at 1:00 PM

Adjourned 1:05 PM

APPROVED BY THE BOARD OF RETIREMENT

David Dion

Carolyn Olsen

Marianne Fiske

Cheryl Clark

Frank Abbondanzio

Respectfully submitted,

Shari Hildreth
Administrator
Montague Retirement Board